

# California May Sales

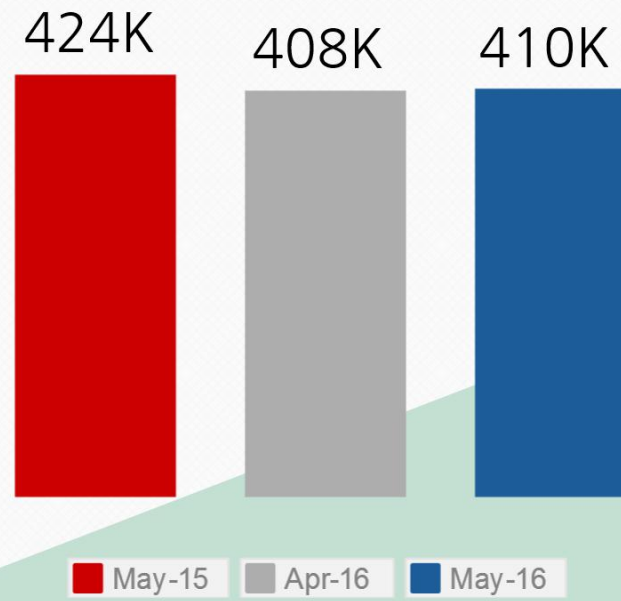
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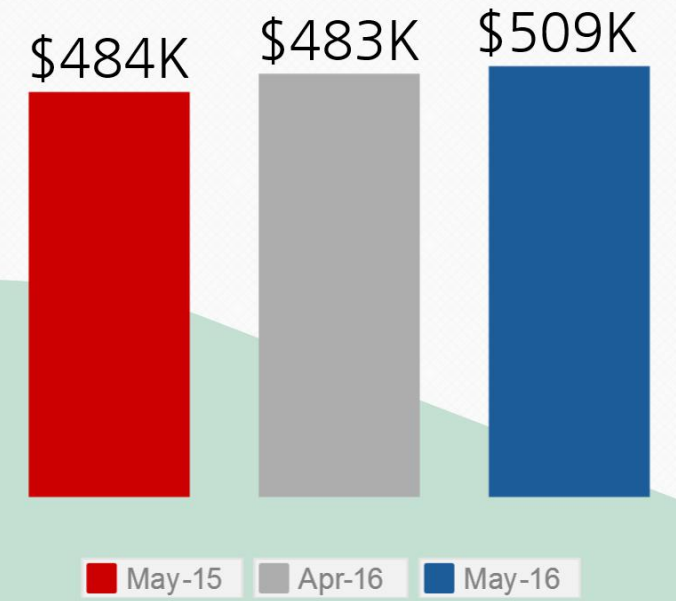
California housing market maintains momentum in May. California existing home sales edged up, rising above the 400,000 benchmark level for the third straight month. The demand pushed the median price of an existing, single-family detached California home 1.8 percent higher in May to \$518,760 from \$509,590 in April.



## Single-Family Sales



## Median Price



## Regional Sales & Median Price



San Francisco Bay Area's median price of single family homes was **\$848,580** increasing 9.8 percent from last year. Sales in the Bay Area decreased 5.1 percent from a year ago.



The median price in the Central Valley region increased 6.6 percent to **\$285,760**. Sales existing single family homes in the region increased 2.8 percent from last year.



In Southern California the median price of single family homes increased 6.5 percent from a year ago to **\$491,080** and sales decreased by 2.0 percent from last year.

